

Profit & Loss

January - December 2024

	Total
REVENUE	
MISSIONS	0.00
Joy Baby Complex	1,730.00
Other Mission Offerings	2,735.30
Total MISSIONS	4,465.30
OFFERINGS	0.00
Love Offerings	13,330.66
Total OFFERINGS	13,330.66
PASSIVE INCOME	0.00
Dividend Income	10,608.76
Interest Income	12,008.86
Rental Income	1,400.00
Total PASSIVE INCOME	24,017.62
TITHES	0.00
5th Sunday & Building Donations	42,711.82
General Fund	674,566.99
Total TITHES	717,278.81
Uncategorized Income	3,000.00
Total Revenue	762,092.39
GROSS PROFIT	762,092.39
EXPENDITURES	
DISCIPLESHIP	820.00
Fellowship	5,893.35
BBQ	377.75
Total Fellowship	6,271.10
Hospitality Supplies	8,522.51
Local Area Needs	4,372.64
Love Offerings	0.00
Elim Fellowship	35,610.75
Love Offering	7,637.35
Total Love Offerings	43,248.10
Missions	70,805.27
Spiritual Guidance	4,275.46
Sunday School	509.53
Total DISCIPLESHIP	138,824.61
FINANCIAL EXPENSES	0.00
Bank Service Charges	280.00
CC Fees	1,771.02
Total FINANCIAL EXPENSES	2,051.02
MINISTRIES	0.00
Celebrate Recovery	6,104.40

	Total
Community Outreach	391.17
Evangelism	137.94
Marriage Ministry	1,595.50
Men's Ministry	3,683.83
MOPS	207.00
Pastoral Ministry	1,538.43
Women's Ministry	1,335.00
Worship Ministry	9,278.29
Youth Ministry	16,242.20
Total MINISTRIES	40,513.76
OPERATING EXPENSES	0.00
Advertising	495.82
Print Advertising	75.00
Social Media	488.00
Total Advertising	1,058.82
Building Repairs & Maintenance	30,754.90
Insurance Expense	18,366.19
Miscellaneous	62.58
Office Expense	11,401.15
Payroll	0.00
Background checks	429.52
Gross Wages	0.00
Minister Staff	143,206.55
Support Staff	53,146.75
Total Gross Wages	196,353.30
Social Security & Medicare	4,065.74
Staff Benefits	0.00
403B	24,663.65
Health Insurance	39,395.38
Housing Allowance	72,366.97
HSA	5,884.38
Total Staff Benefits	142,310.38
Total Payroll	343,158.94
Payroll Service Fees	1,564.00
Permits	60.00
Postage	12.10
Staff Development	1,644.84
Utilities	20,428.00
Van/Vehicle Expenses	949.50
Total OPERATING EXPENSES	429,461.02
Total Expenditures	610,850.41
NET OPERATING REVENUE	151,241.98
NET REVENUE	\$151,241.98

Statement of Activity - Previous Year Comparison

January - December 2024

		Total
	Jan - Dec 2024	Jan - Dec 2023 (PY)
REVENUE		
Chase CC Reward Points		1,276.18
MISSIONS	4,465.30	5,058.80
OFFERINGS	13,330.66	12,247.42
PASSIVE INCOME	24,017.62	9,364.84
TITHES	717,278.81	667,997.36
Uncategorized Income	3,000.00	1,992.66
Total Revenue	762,092.39	697,937.26
GROSS PROFIT	762,092.39	697,937.26
EXPENDITURES		
DISCIPLESHIP	138,824.61	134,740.28
FINANCIAL EXPENSES	2,051.02	1,688.81
MINISTRIES	40,513.76	52,392.86
OPERATING EXPENSES	429,461.02	370,223.73
Reconciliation Discrepancies		-142.10
Total Expenditures	610,850.41	558,903.58
NET OPERATING REVENUE	151,241.98	139,033.68
NET REVENUE	\$151,241.98	\$139,033.68

Balance Sheet

As of December 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
CHECKING ACCOUNTS	0.00
Celebrate Recovery - CB #1840	3,184.83
Checking - CB #8973	58,484.80
MAT Fund - CB #0168	35,647.15
Total CHECKING ACCOUNTS	97,316.78
SAVINGS ACCOUNTS	0.00
Building Fund - CB #6849	44,132.73
Building Fund - RJ #N343	134,748.43
Savings - BOC #4431	75,178.93
Savings - RJ #D325	496,719.87
Total SAVINGS ACCOUNTS	750,779.96
Total Bank Accounts	848,096.74
Total Current Assets	848,096.74
Fixed Assets	
Building	975,000.00
Equipment	102,954.94
Improvements	836,403.71
Playground	42,797.52
Vehicles	0.00
Original cost	63,661.43
Total Vehicles	63,661.43
Total Fixed Assets	2,020,817.60
TOTAL ASSETS	\$2,868,914.34

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Credit Cards

Chase Business Visa	0.00
Kristyn Loos Credit Card	155.99
Lisette Heckathorn Chase Credit Card	876.49
Pat Brokta Credit Card	55.08
Total Chase Business Visa	1,087.56
Total Credit Cards	1,087.56

Other Current Liabilities

Acc Disability Withholding	10.50
Acc Local Withholding	17.88

	Total
DESIGNATED GIFTS	0.00
Deep Well Fund	35.00
Missions Trip	1,307.00
MOPS	100.00
Operation Christmas Child	105.00
Other	200.00
Roscoe A Snell. Jr	23,120.17
Total DESIGNATED GIFTS	24,867.17
Total Other Current Liabilities	24,895.55
Total Current Liabilities	25,983.11
Total Liabilities	25,983.11
Equity	
Church Equity	1,071,836.17
Retained Earnings	1,619,853.08
Net Revenue	151,241.98
Total Equity	2,842,931.23
TOTAL LIABILITIES AND EQUITY	\$2,868,914.34